

FOR SALE

MIXED USE INVESTMENT/ DEVELOPMENT OPPORTUNITY



YORK HOUSE, HIGH STREET, AMBLECOTE, STOURBRIDGE, DY8 4BT

21,088 SQ FT (1,959 SQ M)

- PROMINENT LOCATION
- INCOME PRODUCING
- INVESTMENT OPPORTUNITY
- DEVELOPMENT OPPORTUNITY

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6 Warstone Mews Warstone Lane Jewellery Quarter Birmingham B18 6JB

LOCATION

The property is situated on the High Street in Amblecote which is approximately 1½ miles from Stourbridge Town Centre, as well as Merry Hill shopping centre which is only a short drive from the property. York House is well served by buses running from the High Street between Wolverhampton, Dudley, and Stourbridge with easy connections to Birmingham, Bridgnorth and Kidderminster. Stourbridge Junction Train Station is less than 2 miles away, which has trains running directly to London and Birmingham on a regular

DESCRIPTION

The premises comprise a three-storey mixed use building of brick-built construction surmounted by a flat roof. The property is arranged to provide retail space on the ground floor, a warehouse to the rear with two floors of vacant offices on the first and second floors. The offices on the first and second floor benefit from a solid floor with carpet covering, plastered and painted walls, suspended ceiling with LED lights, kitchen & WC facilities. Externally the property benefits from a self-contained car park to the rear which accommodates 33 car parking spaces and 11 car parking spaces to the front of the property.

ACCOMMODATION

AREA	SQ FT	SQ M
Ground Floor Retail Showroom	8,090	752
Ground Floor Rear Industrial Unit	1,480	137
First Floor Offices	5,759	535
Second Floor Offices	5,759	535
TOTAL	21,088	1,959

PLANNING

Permission has been granted to convert the upper floors to 16 self-contained apartments comprising of 3 two-bedroom apartments and 13 one-bedroom apartments.

Planning application Ref No: P21/1312/PN3O & P22/1312/PN3MA.

Please refer any queries to Dudley Metropolitan Borough Council Planning Department on 01384 814136.

We are advised all main services are connected to include mains water and electricity.

Mason Young Property Consultants has not checked and does not accept responsibility for any of the services within this property and would suggest that any in-going tenant or occupier satisfies themselves in this regard.

ENERGY PERFORMANCE CERTIFICATES

Details available upon request.

The freehold interest is available at a quoting price of £1,450,000, subject to contract.

The property is currently producing an income of £63,880 per annum. The front ground floor retail unit of the building is let on a 5-year term expiring on 4th December 2028 with a passing rent of £55,000 per annum. It is currently let to Hobbs Carpets Sales Limited.

The unit at the rear of the property is let for £8,880 per annum expiring in March 2025. This unit is currently let to CJB Systems Designs Limited.

BUSINESS RATES

Interested parties are advised to make their own enquiries to Dudley Metropolitan Borough Council on 0300 555 8000.

MONEY LAUNDERING

The money laundering regulations require identification checks are undertaken for all parties purchasing/leasing property. Before a business relationship can be formed, we will request proof of identification for the purchasing/leasing entity.

We understand that the property is elected for VAT. This transaction may qualify as a TOGC.

LEGAL COSTS

Each party to be responsible for their own legal costs incurred during this transaction.

Strictly by prior appointment with sole agents, Mason Young Property Consultants.

CONTACT DETAILS

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